

Oxford Tomorrow

Fiscal Conditions Analysis

Comprehensive Plan Meeting
Re-Think Oxford 2020
October 24, 2007

Randall Gross / Development Economics

City of Oxford / Comprehensive Plan Update

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ACP Visioning + Planning

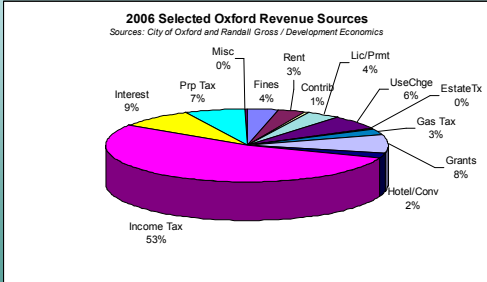
Agenda

1. Introductions
2. Fiscal Overview
3. Fiscal Land Use Impact Model
 - a. Purpose
 - b. City Budget Impacts
 - c. School Impacts
4. Next Steps

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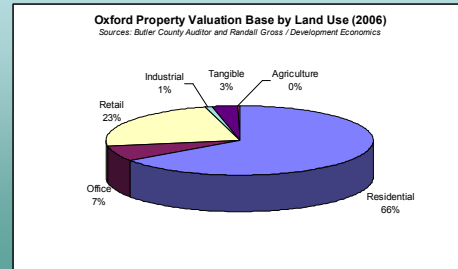
Revenues



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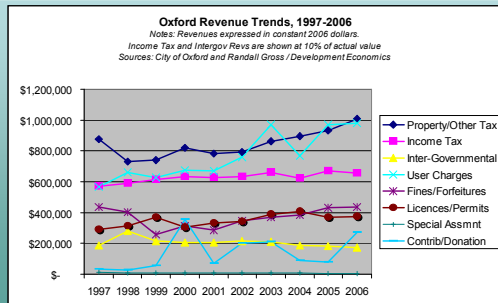
Property Tax Base



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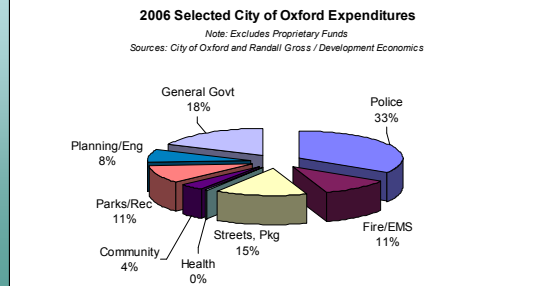
Revenue Trends



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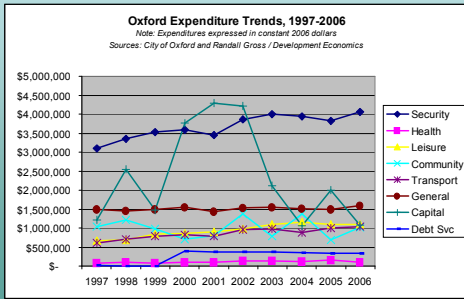
Expenditures



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Expenditure Trends



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Purpose of Fiscal Impact Analysis

- Inform land use, zoning, and ED decisions
- Measure costs & benefits of proposed projects or plans
- Prioritize development & infrastructure improvements
- Provide an understanding of fiscal capacity constraints
- Relate development issues to the underlying fiscal structure.
- Help understand and/or refine inter-jurisdictional relationships
- Help identify key fiscal & economic structural issues that might be addressed through development or fiscal policies
- Direct economic development objectives

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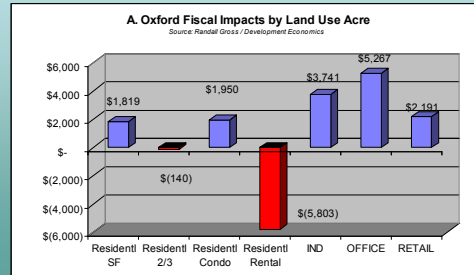
Basic Methodology

1. The Annual Fiscal Costs and Benefits Generated by Development to Local Government & School Operating Budgets.
2. Attributed to Each of Oxford's Primary Land Uses (i.e., SF/MF Residential, Retail, Office, Industrial).
3. Averages for City and for School District.

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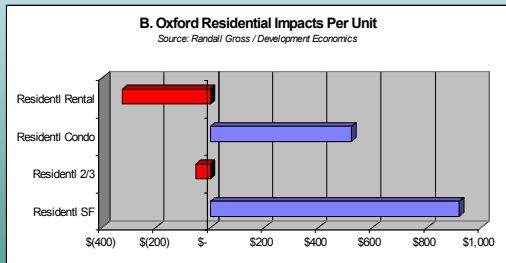
CITY OF OXFORD: Land Use Fiscal Impacts



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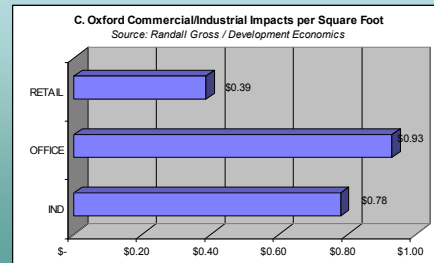
Residential Impacts



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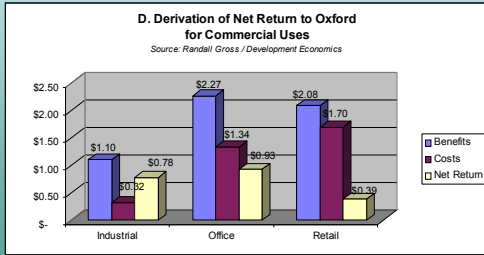
Commercial Impacts



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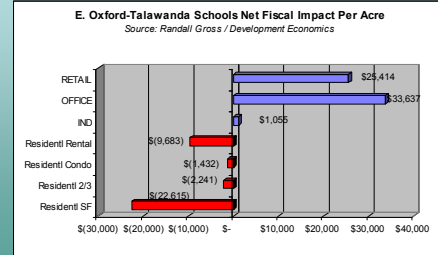
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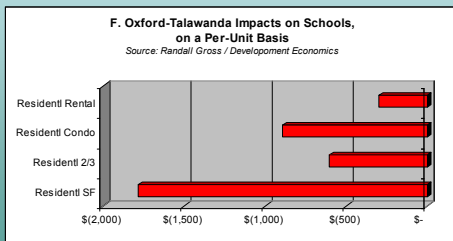
TALAWANDA SCHOOLS: Fiscal Impacts



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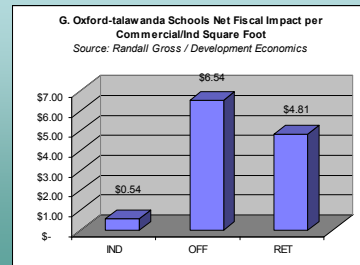
Residential Impacts



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Commercial Impacts



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Next Steps

1. Discussion
2. Refine Fiscal Model
 - a. Proprietary Funds
 - b. Revisions as Necessary
3. Capital Budget Review
 - a. Process for Needs Assessment
 - b. CIP
4. Strategic Recommendations and Input to Plan

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